

**Oregon Tourism Commission**  
**Profit & Loss Budget vs. Actual**  
July 2018 - April 2019

	July 2018 - April 2019	Annual Budget	Over (Under) Budget	% of Budget
<b>Sources:</b>				
Lodging Tax Income	32,709,046	38,550,000	(5,840,954)	84.8%
Interest Income	12,310	-	12,310	100.0%
Misc. Revenue	50,247	-	50,247	100.0%
Governor's Conference Revenue	290,281	150,000	140,281	193.5%
Welcome Center Brochure Program	36,700	50,000	(13,300)	73.4%
Federal Grant Income	-	-	-	0.0%
<b>Total Budgeted Sources:</b>	<b>33,098,585</b>	<b>38,750,000</b>	<b>(5,651,415)</b>	<b>85.4%</b>
Beginning Balance - Regional	7,218,000	7,218,000	-	100.0%
Beginning Balance - Grants	6,492,811	6,492,811	-	100.0%
Beginning Balance - All other TO programs	5,533,867	5,533,867	-	100.0%
<b>Total Sources</b>	<b>52,343,263</b>	<b>57,994,678</b>	<b>(5,651,415)</b>	<b>90.3%</b>
<b>Uses:</b>				
Future Programming - Statutory				
Regional - future (net of 5% administrative expense)	6,215,567	7,325,500	(1,109,933)	84.8%
Grants- future (net of 5% administrative expense)	3,107,359	3,662,250	(554,891)	84.8%
<b>Net Change - Total Future Programming - Statutory</b>	<b>9,322,926</b>	<b>10,987,750</b>	<b>(1,664,824)</b>	<b>84.8%</b>
<b>Expense</b>				
Global Marketing	10,126,753	20,169,687	(10,042,933)	50.2%
Global Strategic Partnerships	1,416,281	2,236,759	(820,478)	63.3%
Global Strategic Partnerships - RCTP	7,562,459	7,712,009	(149,550)	98.1%
Global Strategic Partnerships - Grants	5,853,721	6,768,155	(914,434)	86.5%
Global Sales	2,542,088	3,431,809	(889,721)	74.1%
Destination Development	1,450,238	2,474,535	(1,024,297)	58.6%
Administration & Operations	3,121,303	4,213,974	(1,092,672)	74.1%
<b>Total Expense</b>	<b>32,072,843</b>	<b>47,006,928</b>	<b>(14,934,085)</b>	<b>68.2%</b>
<b>Total Uses:</b>	<b>41,395,769</b>	<b>57,994,678</b>	<b>(16,598,909)</b>	<b>71.4%</b>
<b>Net Income</b>	<b>10,947,494</b>	<b>-</b>	<b>10,947,494</b>	
<b>Wine Country License Plate Program:</b>				
<b>Sources:</b>				
Wine Country License Plate Sales	373,402	-	373,402	100.0%
Beginning Balance for Distribution: Tourism Promotion	189,183	189,183	-	100.0%
Beginning Balance for Distribution: Grants	371,572	371,572	-	100.0%
<b>Total Sources</b>	<b>934,157</b>	<b>560,755</b>	<b>373,402</b>	
<b>Uses:</b>				
Tourism Promotion	114,428	189,183	(74,755)	60.5%
Grants	145,000	371,572	(226,572)	39.0%
<b>Total Uses</b>	<b>259,428</b>	<b>560,755</b>	<b>(301,327)</b>	
<b>Net Income</b>	<b>674,729</b>	<b>-</b>	<b>674,729</b>	
<b>Total Net Income</b>	<b>11,622,223</b>	<b>-</b>	<b>11,622,223</b>	

# Oregon Tourism Commission

## Balance Sheet

As of April 30, 2019

### ASSETS

Current Assets	
Checking/Savings	
Unrestricted Cash	16,703,668
Cash - committed for current Grants	851,884
Cash - committed for future RCTP & Grants	10,878,308
Restricted Cash - Wine Country Plates	867,154
Total Checking/Savings	29,301,014
Accounts Receivable	65,007
Other Current Assets	38,559
Total Current Assets	29,404,579
Fixed Assets	336,666
Other Assets	32,982
<b>TOTAL ASSETS</b>	<b>29,774,228</b>

### LIABILITIES, EQUITY & FUND BALANCES

Liabilities	
Current Liabilities	
Accounts Payable	3,157,237
Other Current Liabilities	402,870
Total Current Liabilities	3,560,107
Long Term Liabilities	0
Total Liabilities	3,560,107
Equity & Fund Balances	
Regional - future	7,770,949
Grants - future	3,107,359
Invested in capital assets	336,666
Reserved for prepaids	57,101
Operating Reserve	2,527,398
Reserved for IOF	311,500
Reserved for IOF - Committed	281,000
Restricted for Wine Country Plates	867,154
Net Income	10,954,994
Total Equity and Fund Balances	26,214,121
<b>TOTAL LIABILITIES, EQUITY &amp; FUND BALANCES</b>	<b>29,774,228</b>