

COVID-19 Business Survey Results

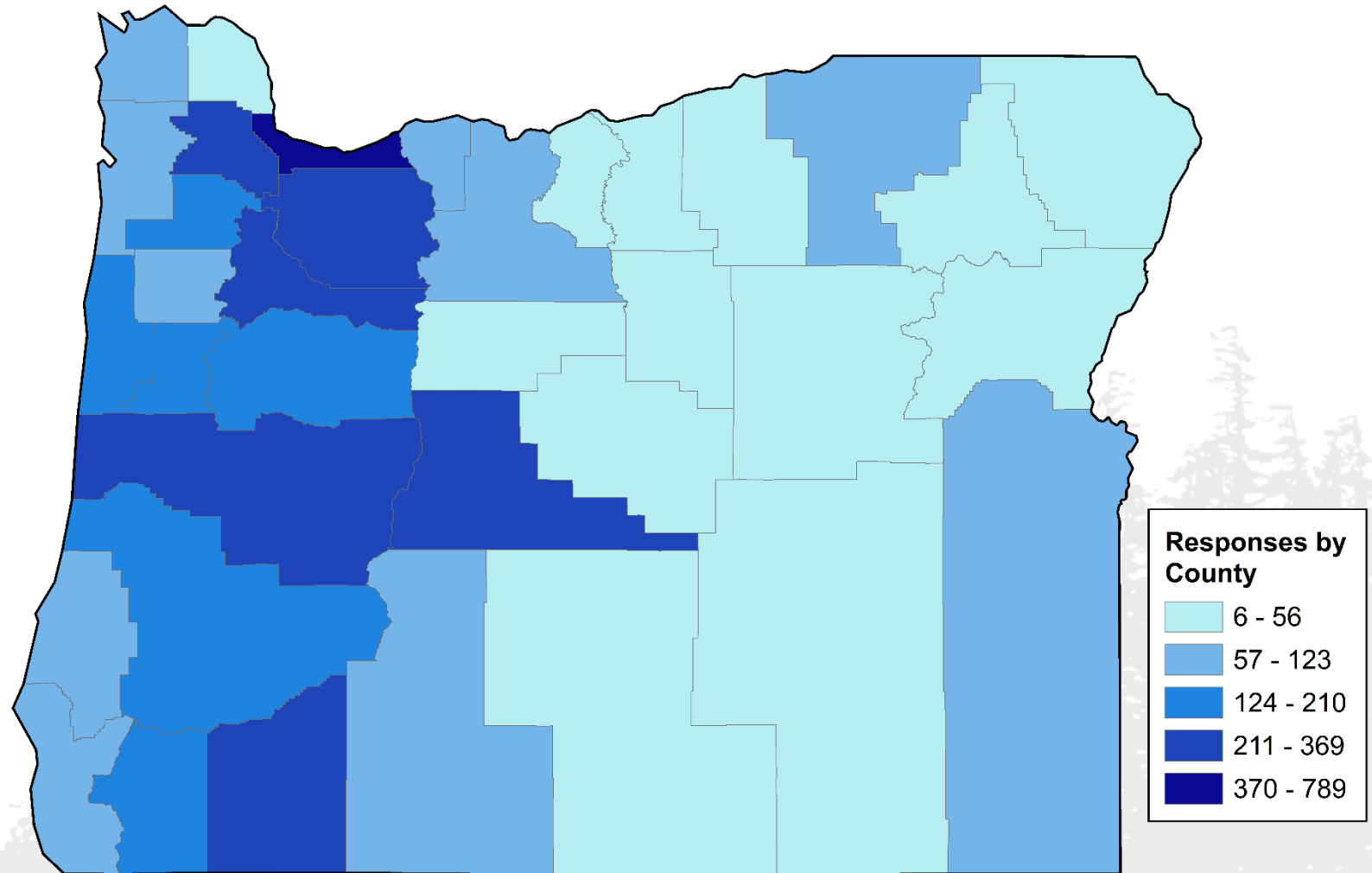


Survey Description

- Survey of Oregon businesses conducted by Business Oregon, Travel Oregon, and Oregon SBDC to gather information on economic impacts of COVID-19.
- Survey delivered to thousands of businesses through e-mail using business contacts from the three partner organizations.
- Responses gathered April 1-15, 2020.
- Over 5,000 responses were received from businesses.

Survey Responses by County

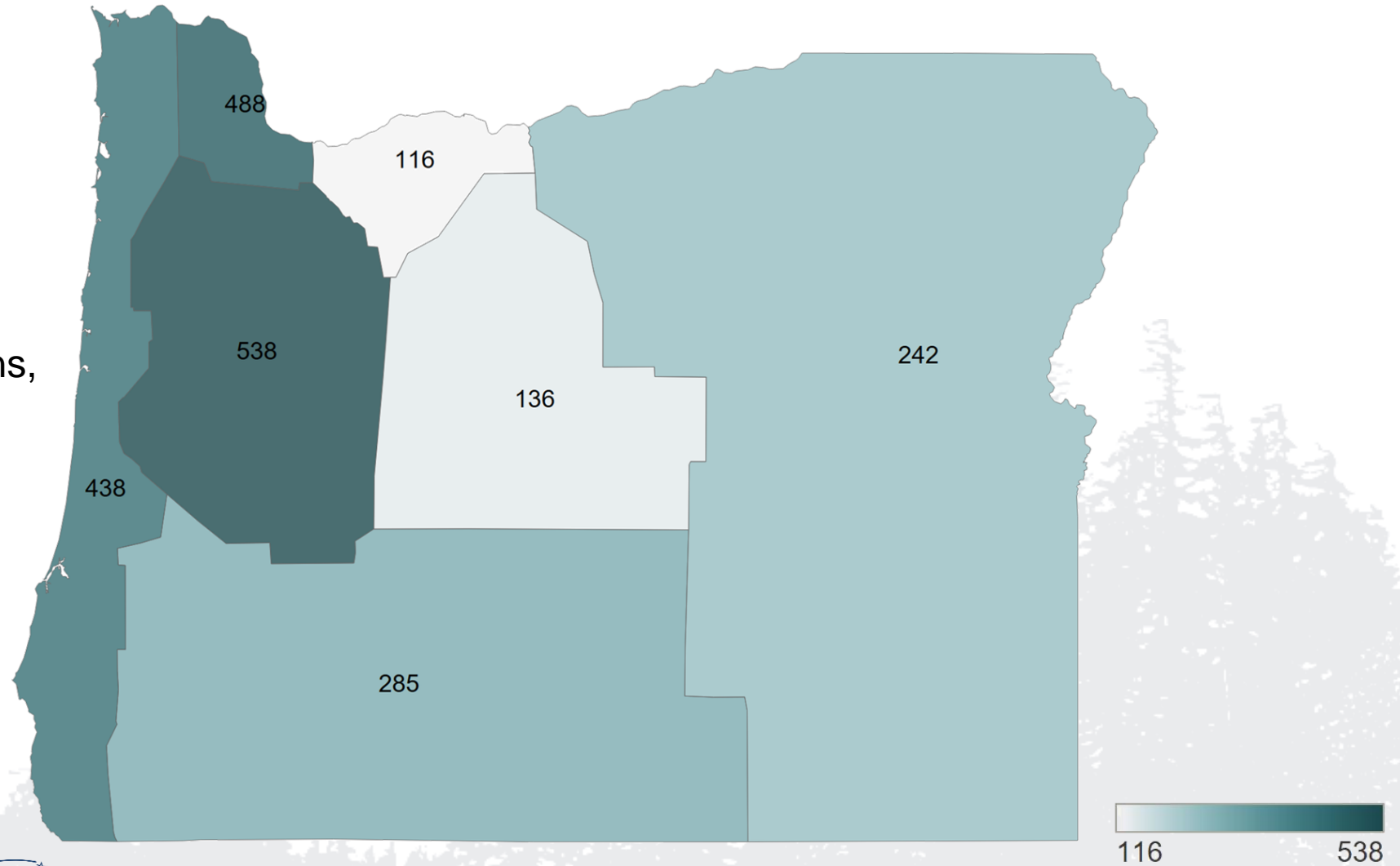
n=5,029



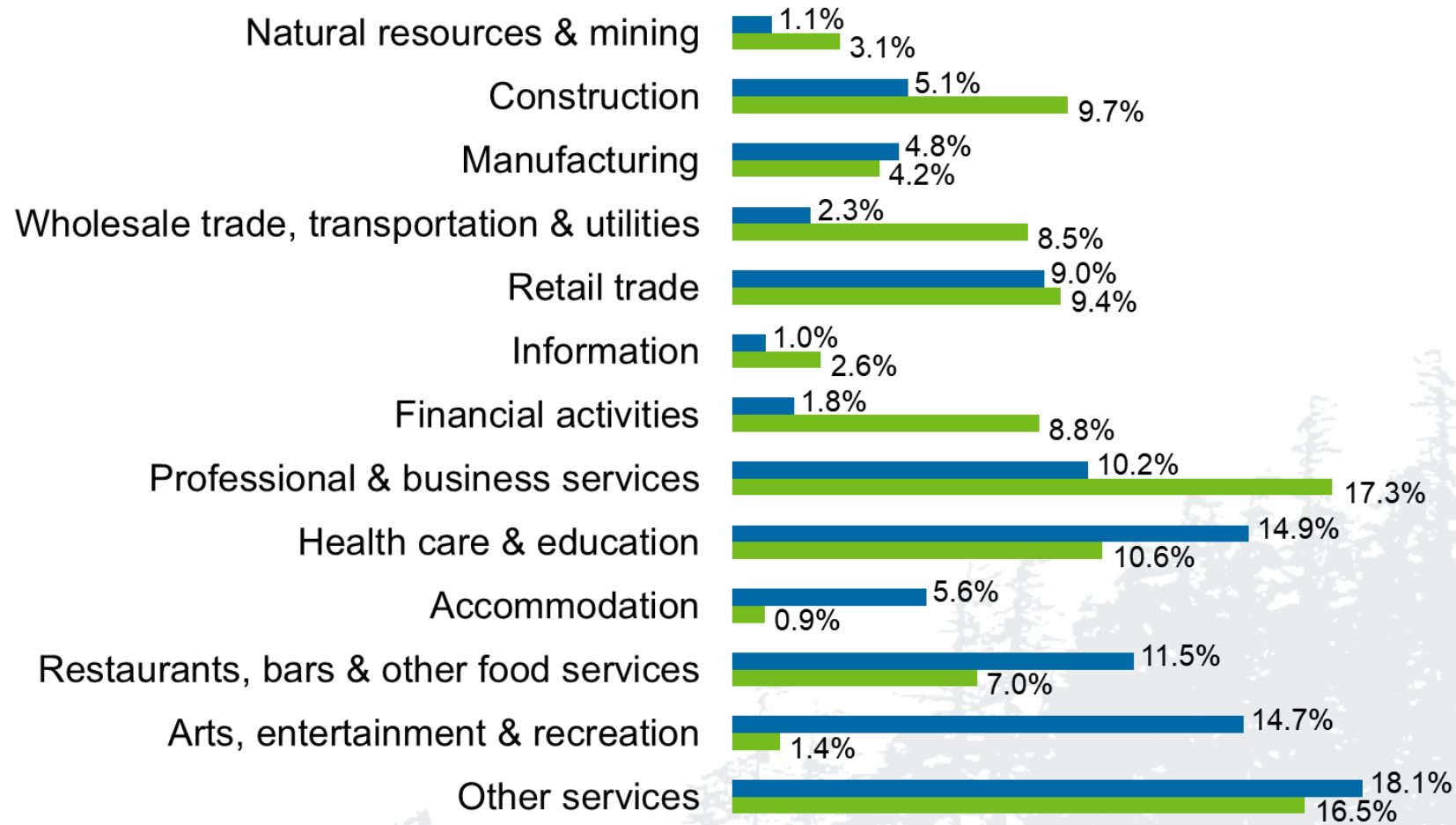
Responses by Tourism Region

2,204 total Tourism Industry Responses

Tourism businesses include accommodations, restaurants & bars, entertainment & recreation, and parts of other industries.

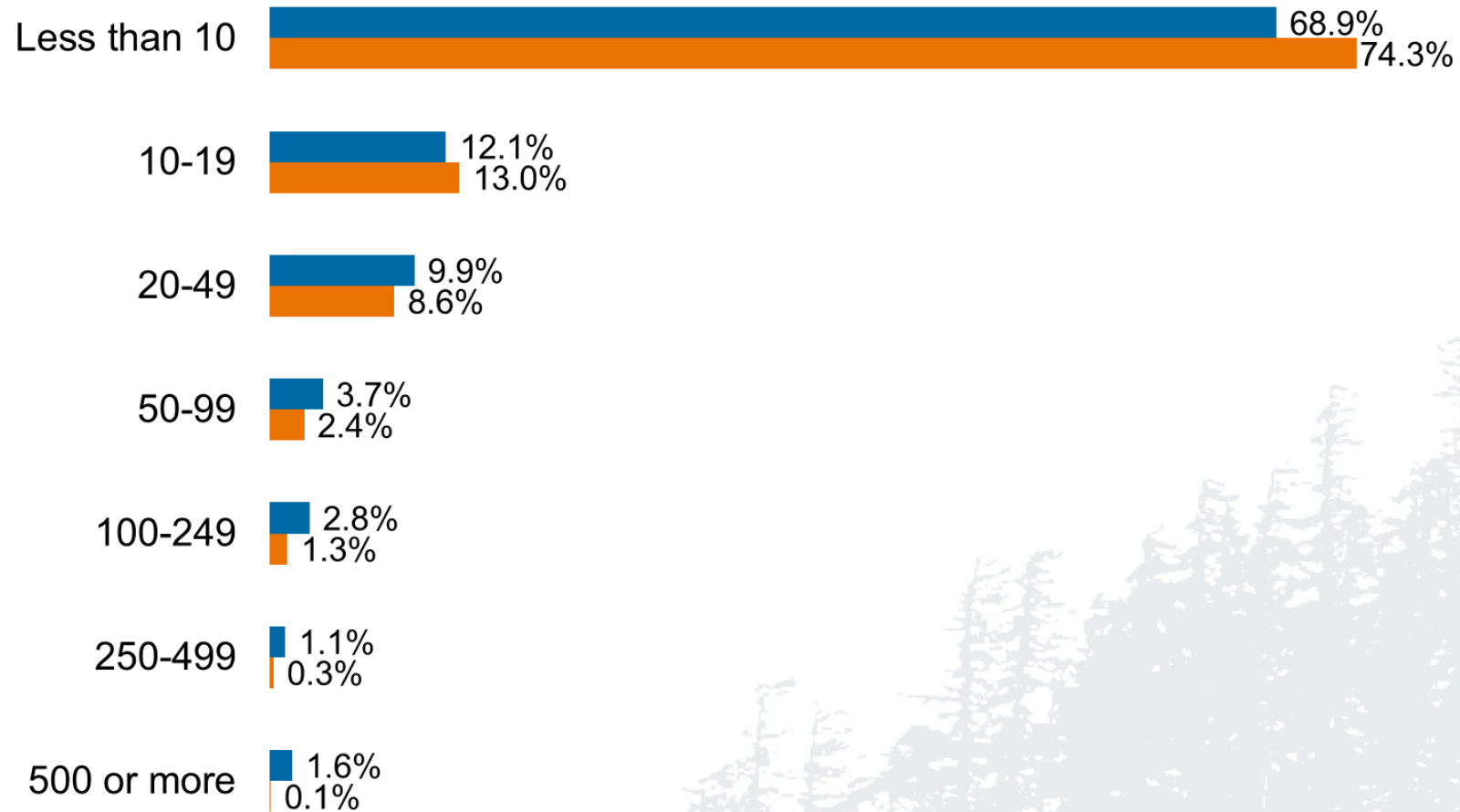


Survey Responses by Industry



■ Share of Survey Responses ■ Share of Oregon Establishments 2018

Survey Responses by Business Size



■ Share of Survey Responses ■ Share of Oregon Establishments 2018

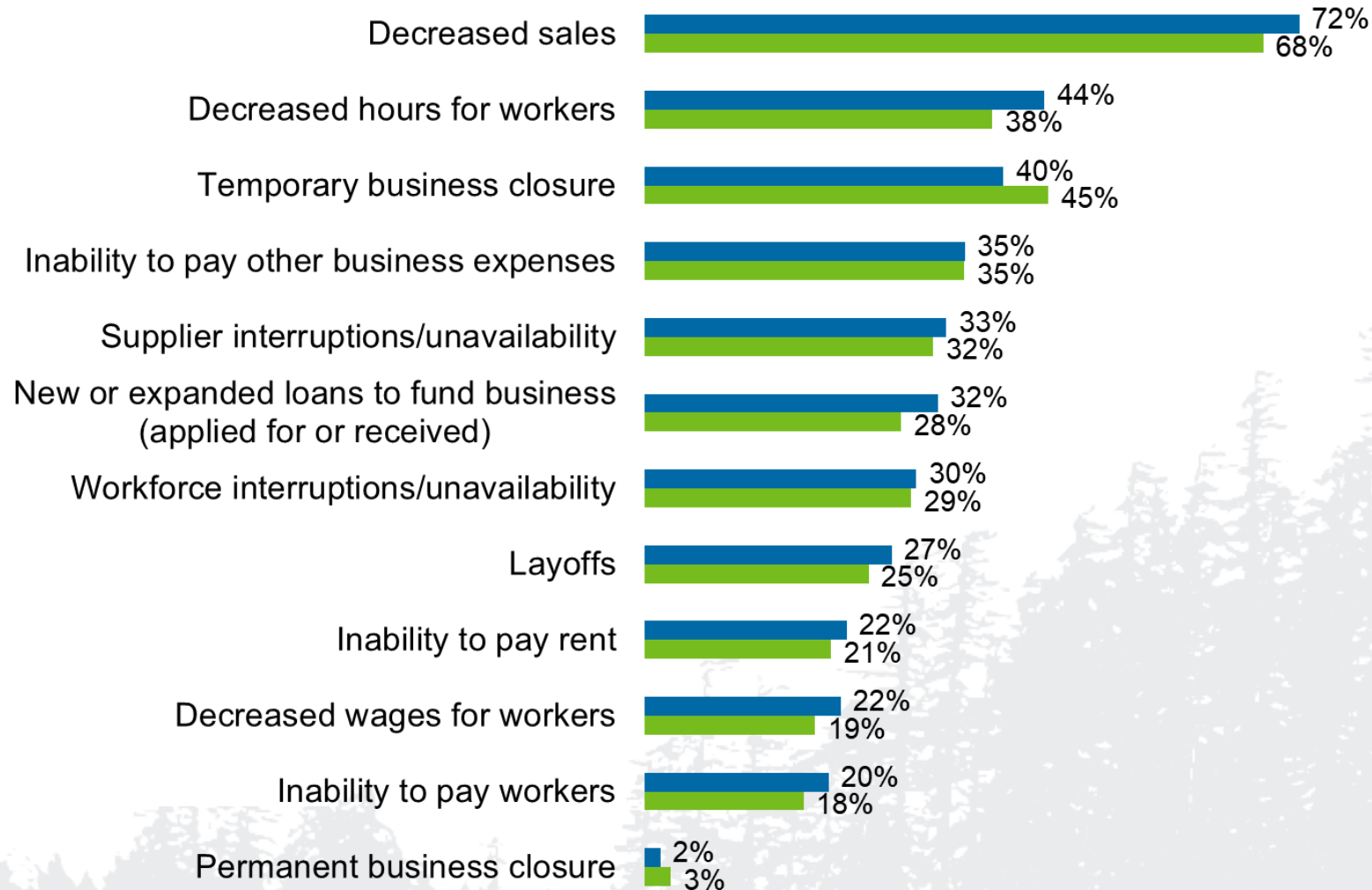
Business Impacts from COVID-19 in Oregon

Results Weighted by Industry Size



Rural Counties Had More Business Closures

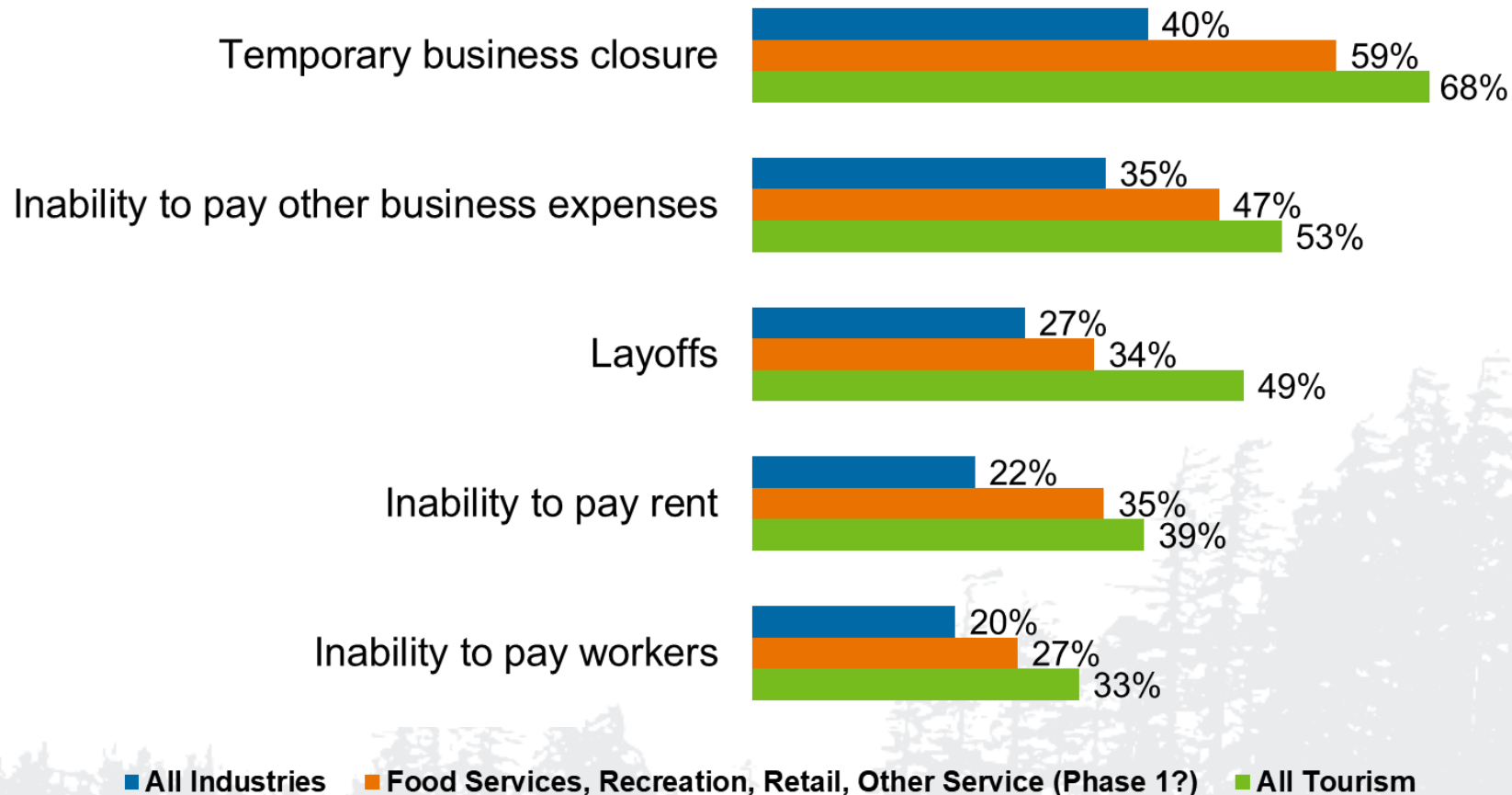
Results Weighted by Industry Size



■ Statewide ■ Rural Counties

Tourism, Restaurants, Recreation, Retail & Personal Services Hit Hard by COVID-19

Results Weighted by Industry Size

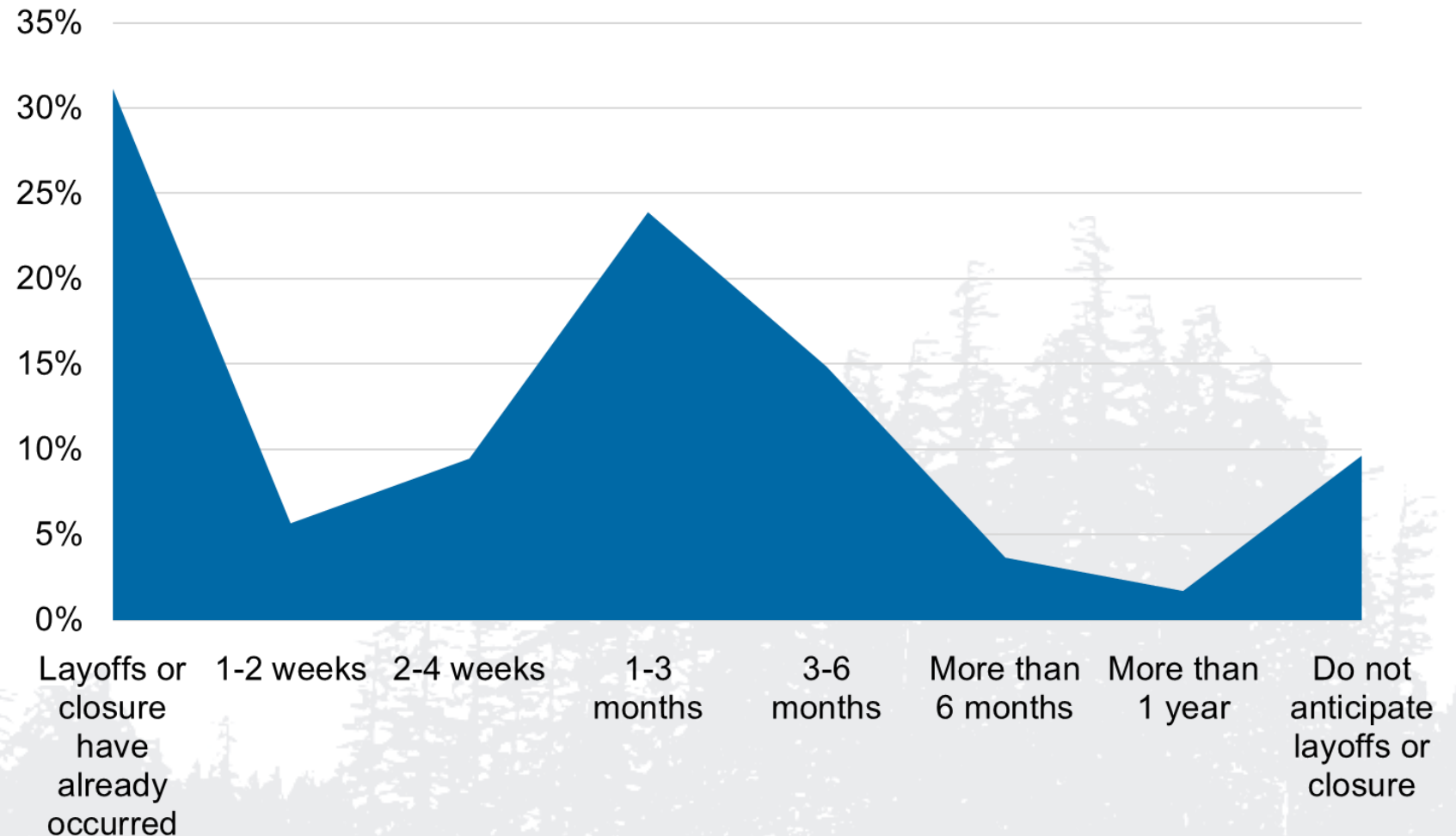


TOURISM BUSINESSES INCLUDE ACCOMMODATIONS, RESTAURANTS & BARS, ENTERTAINMENT & RECREATION, AND PARTS OF OTHER INDUSTRIES.

■ All Industries ■ Food Services, Recreation, Retail, Other Service (Phase 1?) ■ All Tourism

Under Current Conditions, How Long Before Layoffs or Temporary or Permanent Closure?

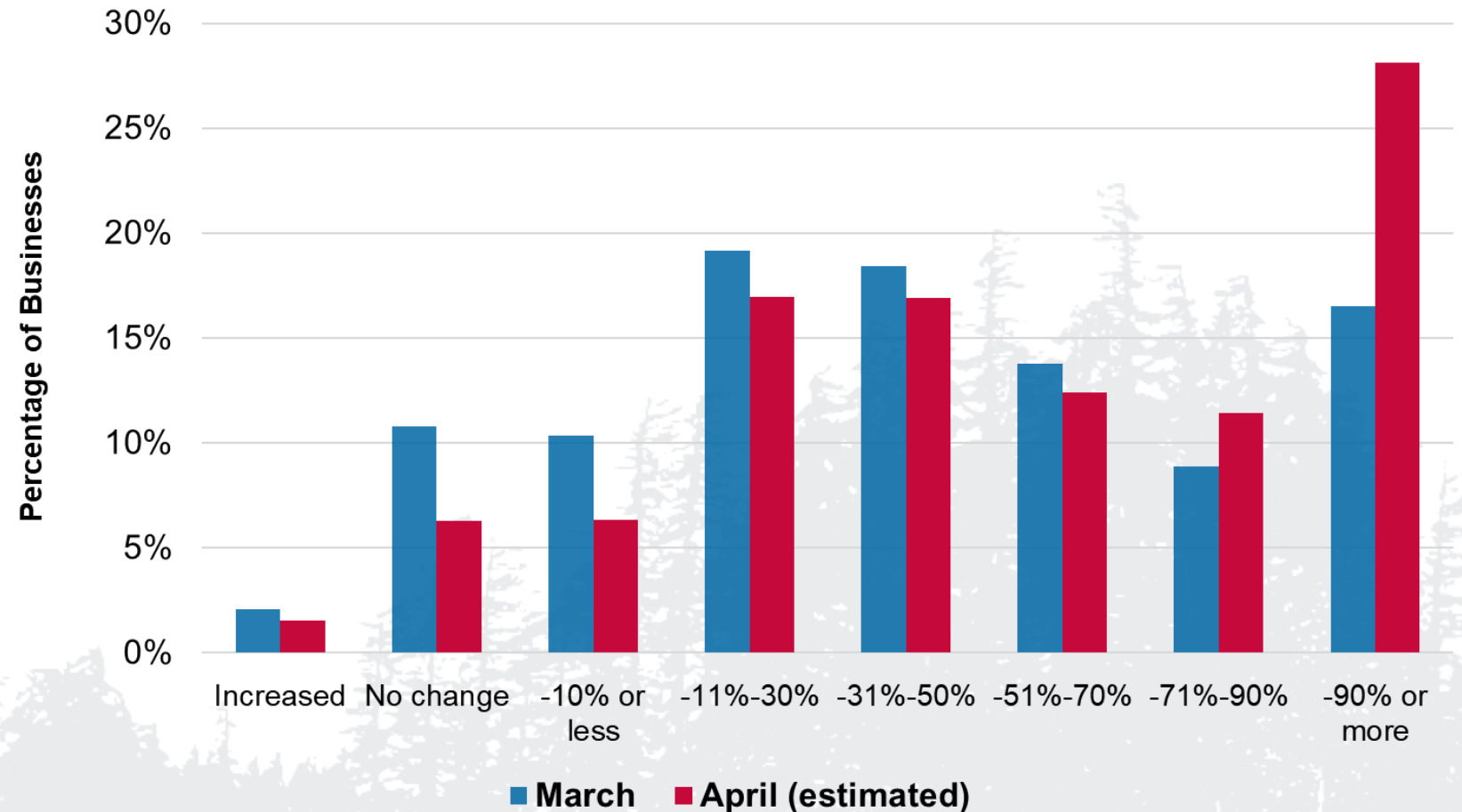
**70% OF BUSINESSES
HAVE CLOSED OR LAID
OFF EMPLOYEES, OR WILL
HAVE TO DO SO BY JULY IF
ECONOMIC CONDITIONS
DO NOT IMPROVE.**



Most Oregon Businesses Facing Significant Revenue Decline Due to COVID-19

**28% OF OREGON
BUSINESSES SAW
REVENUE DECLINE BY
90% OR MORE IN
APRIL.**

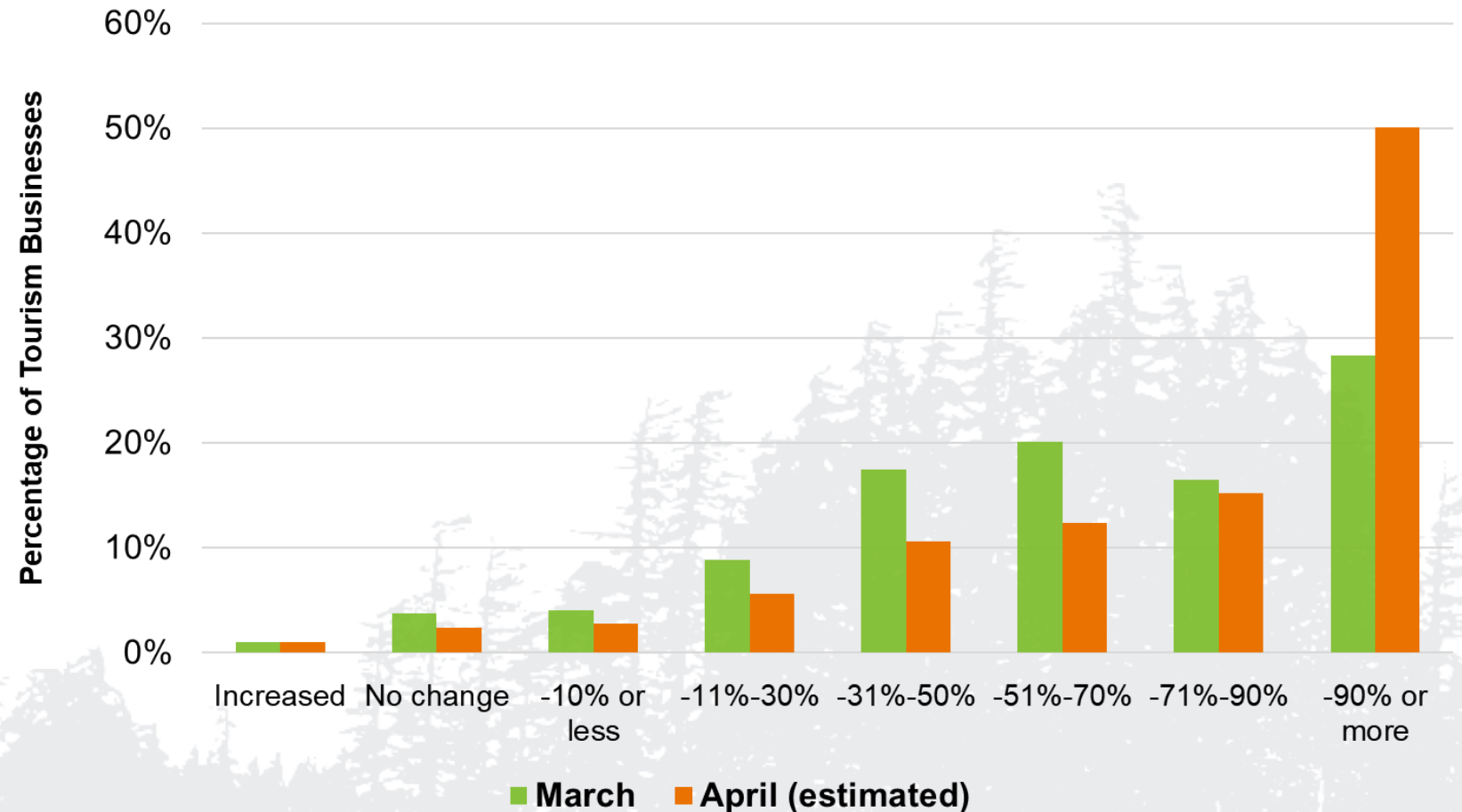
Revenue Change March & April 2019 to March & April 2020



Tourism Businesses Experiencing Severe Declines in Revenue Due to COVID-19

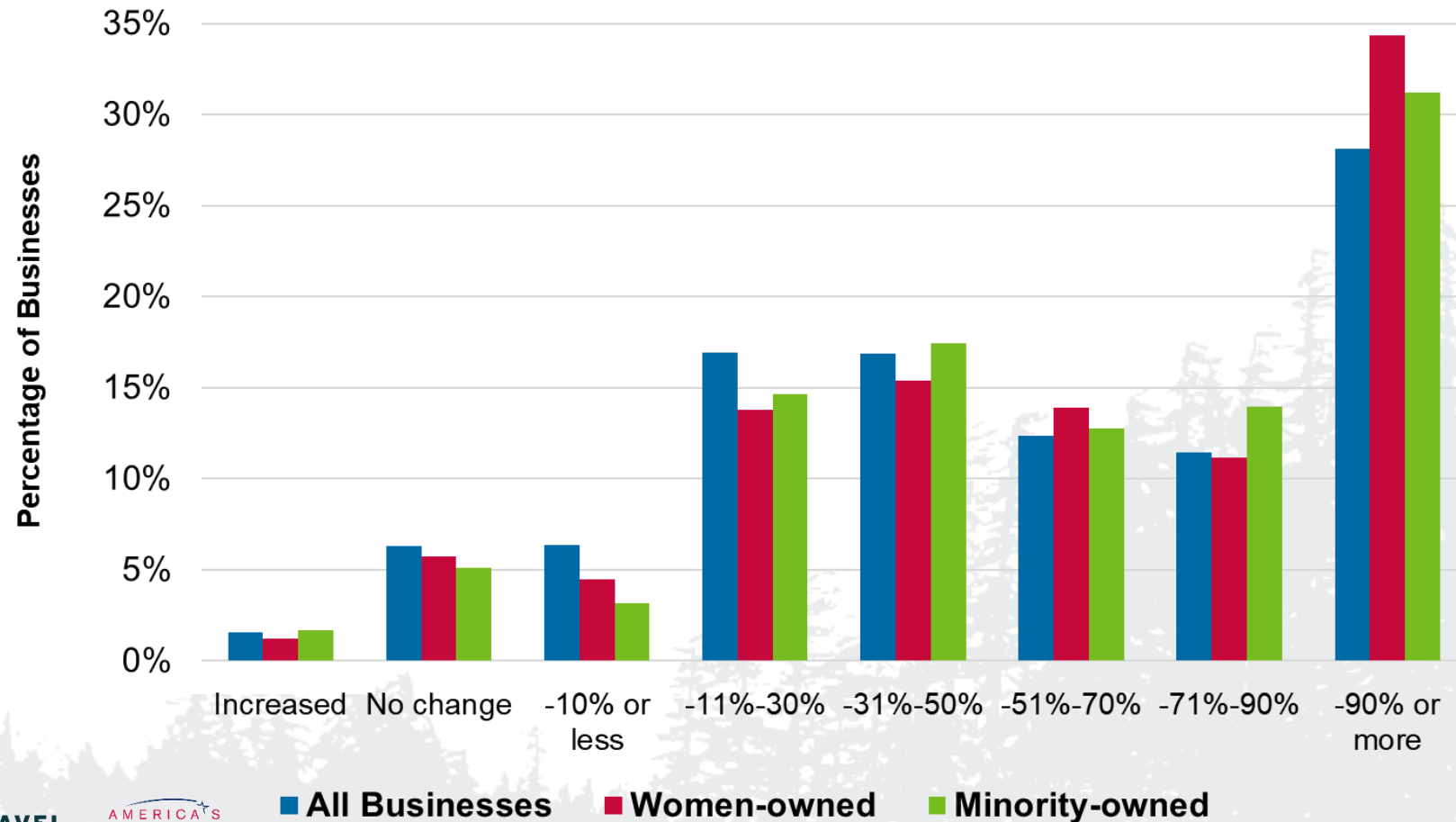
**50% OF TOURISM
BUSINESSES SAW
REVENUE DECLINE BY
90% OR MORE IN
APRIL.**

Revenue Change March & April 2019 to March & April 2020



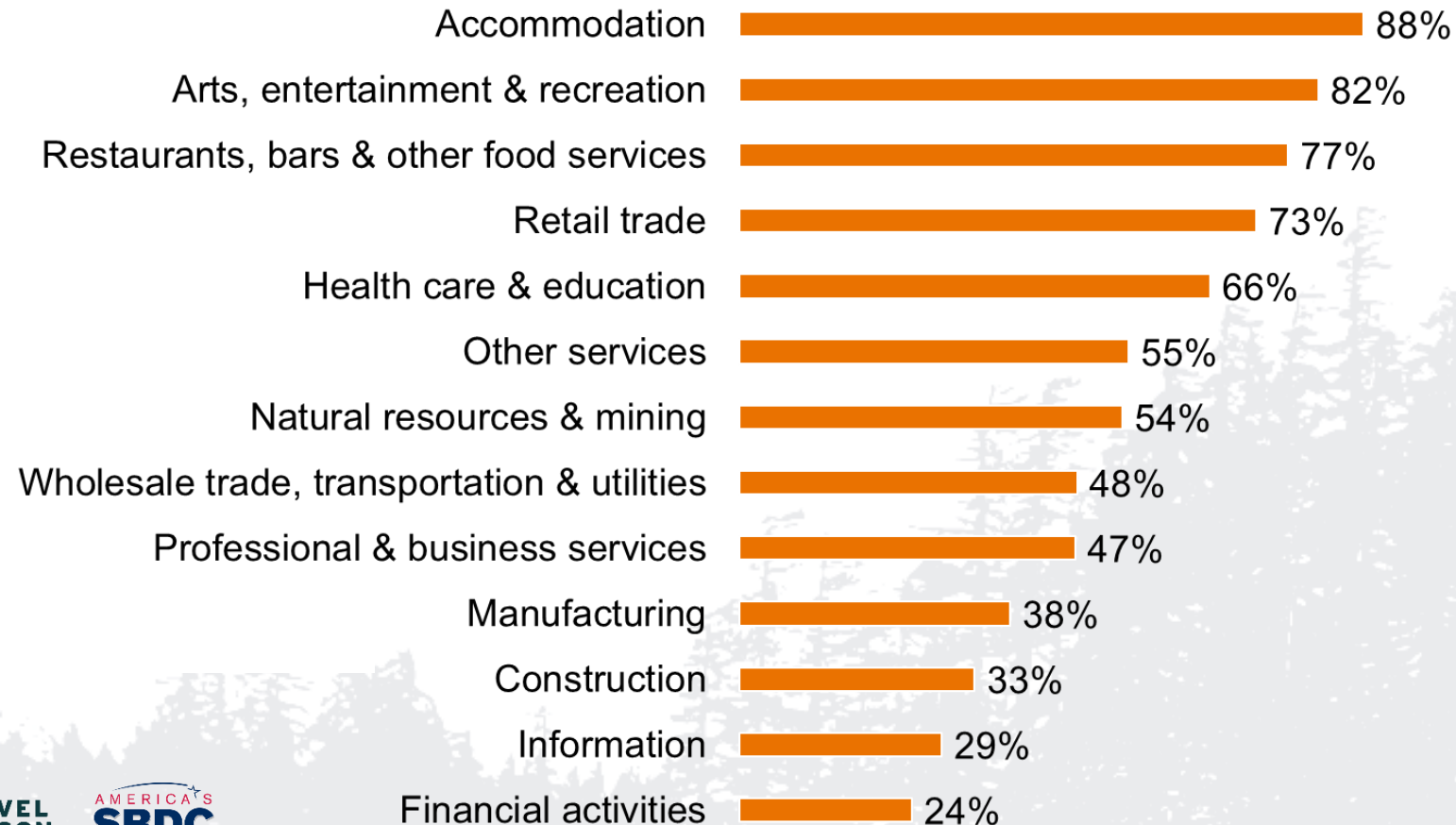
Revenue Declined More for Women and Minority-Owned Businesses

Revenue Change April 2019 to April 2020 (estimated)

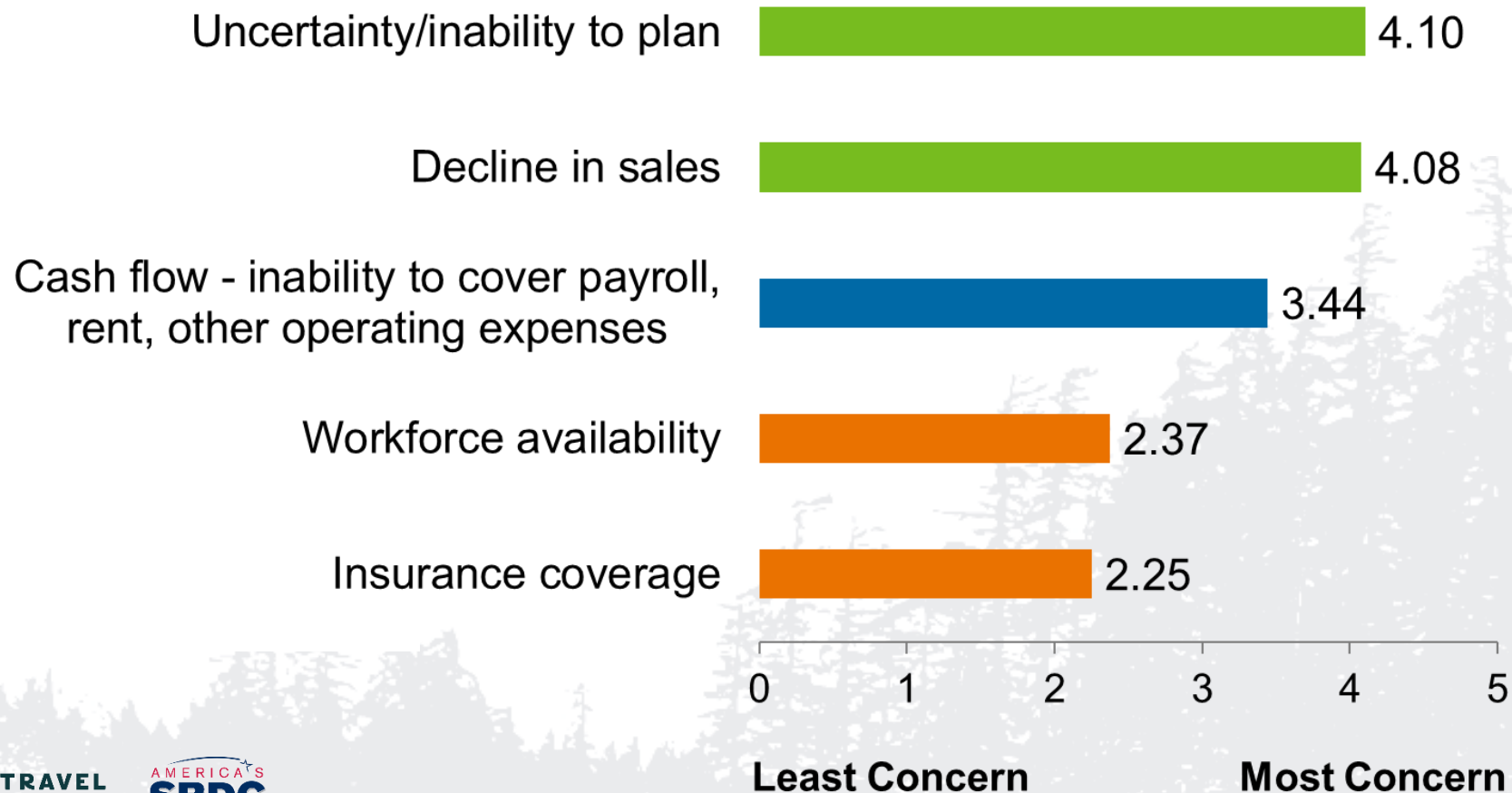


Accommodation, Arts, Entertainment & Recreation Facing Largest Revenue Declines

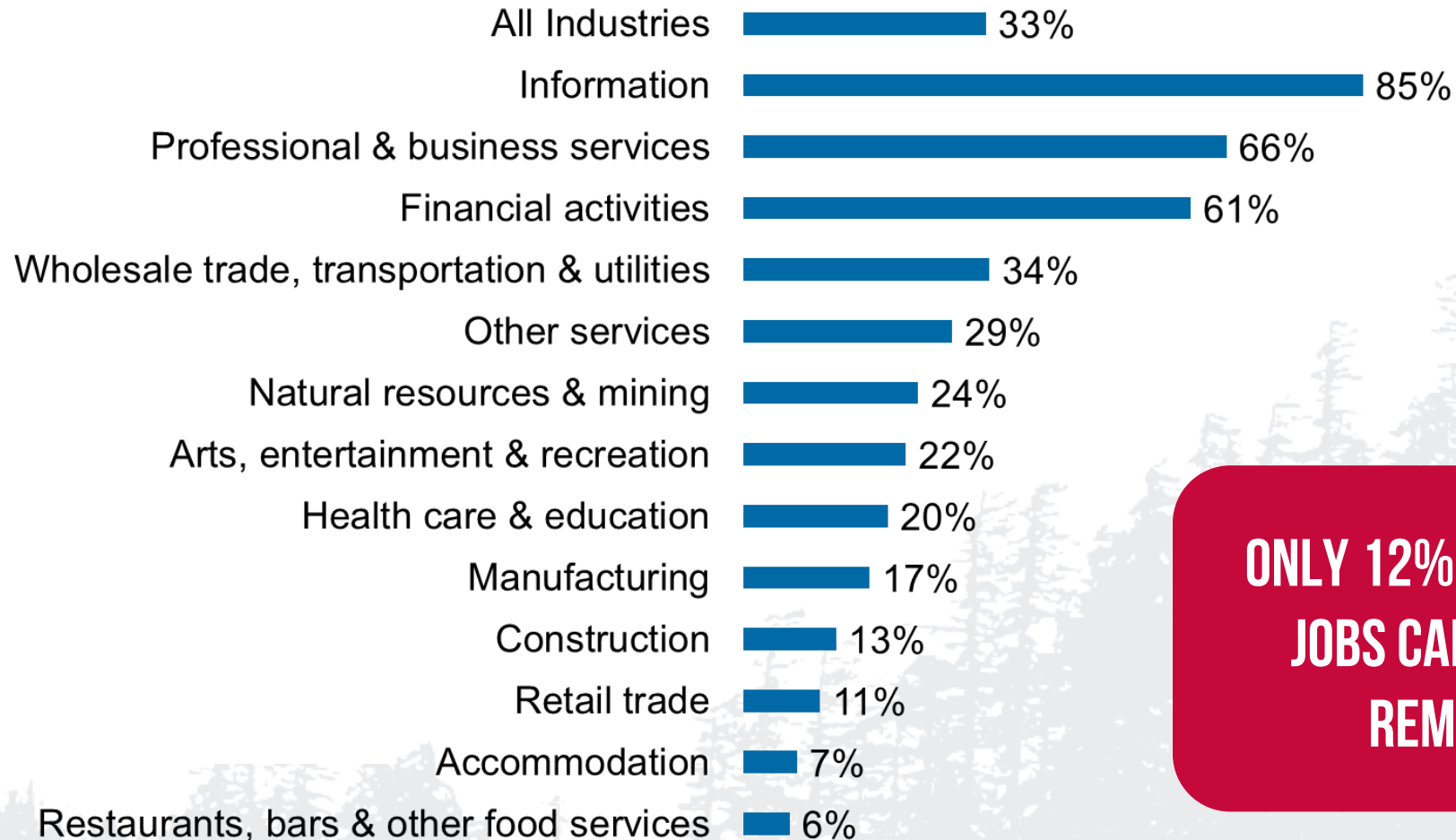
Percentage of Businesses that Experienced at Least 50% Decline in Revenue in April (estimated)



Uncertainty & Decline in Sales are the Biggest Challenges for Businesses During COVID-19



Only 33% of Businesses Have Workforces that Can Work Remotely



**ONLY 12% OF TOURISM
JOBS CAN BE DONE
REMOTELY**