

# 2021-2023 CURRENT & PROPOSED BUDGETS

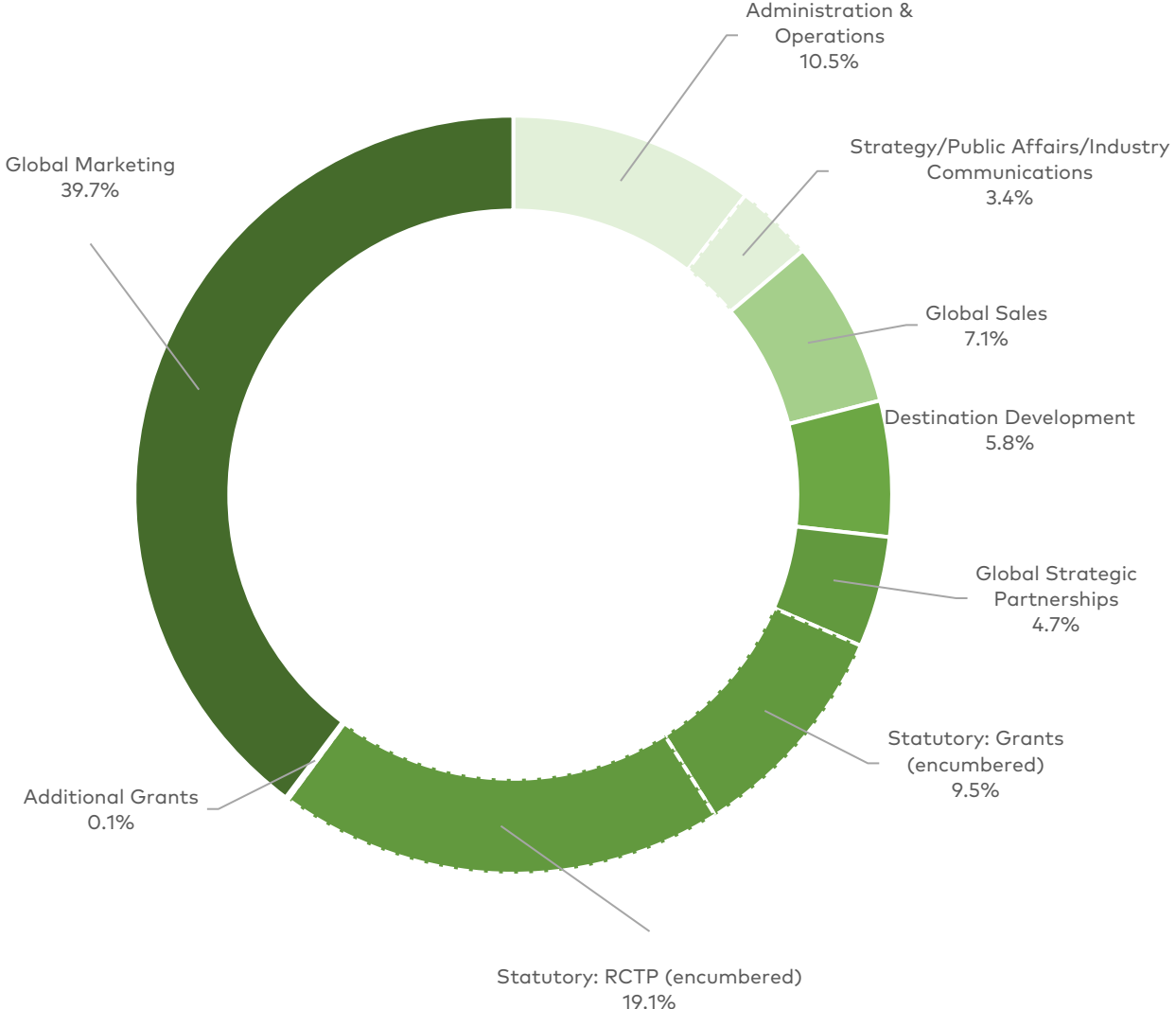
## Current Budget:

Total TLT 2021-23	\$64,200,000	(+2% from 2019-2021)
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## Proposed Budget Modification:

Total TLT 2021-23	\$69,100,000	(+8%)
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# 2021-2023 BIENNIAL BUDGET



	Adopted June 2021	Proposed June 2022
Transient Lodging Tax	64,200,000	69,100,000
Other Income	573,100	573,100
From Operating Reserve	470,000	365,000
From FY2021 Unanticipated TLT	-	2,440,612
<b>Total</b>	<b>65,243,100</b>	<b>72,478,712</b>
<b>Program budgets:</b>		
Global Marketing	25,738,600	28,799,840
Global Strategic Partnerships	3,133,000	3,433,000
Statutory: Grants (encumbered)	6,420,000	6,910,000
Statutory: RCTP (encumbered)	12,840,000	13,820,000
Additional Grants	100,000	100,000
Global Sales	4,774,250	5,179,831
Destination Development	3,915,550	4,194,214
Administration & Operations	5,886,050	7,606,178
Strategy/ Public Affairs/ Industry Communications	2,435,650	2,435,650
<b>Total</b>	<b>65,243,100</b>	<b>72,478,713</b>

# 2021-23 BIENNIAL BUDGET

## (LFO) ORS 284.126

	2021-2023
Income:	
Transient Lodging Tax	69,100,000
Other	573,100
	<u>69,673,100</u>
Expenses:	
Personnel	16,161,750
Services, Supplies, and Equipment	37,576,963
Special payments	18,740,000
	<u>72,478,713</u>

### Notes:

- "Special payments" are Grants and RCTP, net of Administrative expenses; the Administrative expenses are split between Personnel and SSE.
- Budget deficit will be funded from Operating Reserve and unanticipated revenue from FY2021, \$2,805,613