

2021-2023 CURRENT & PROPOSED BUDGETS

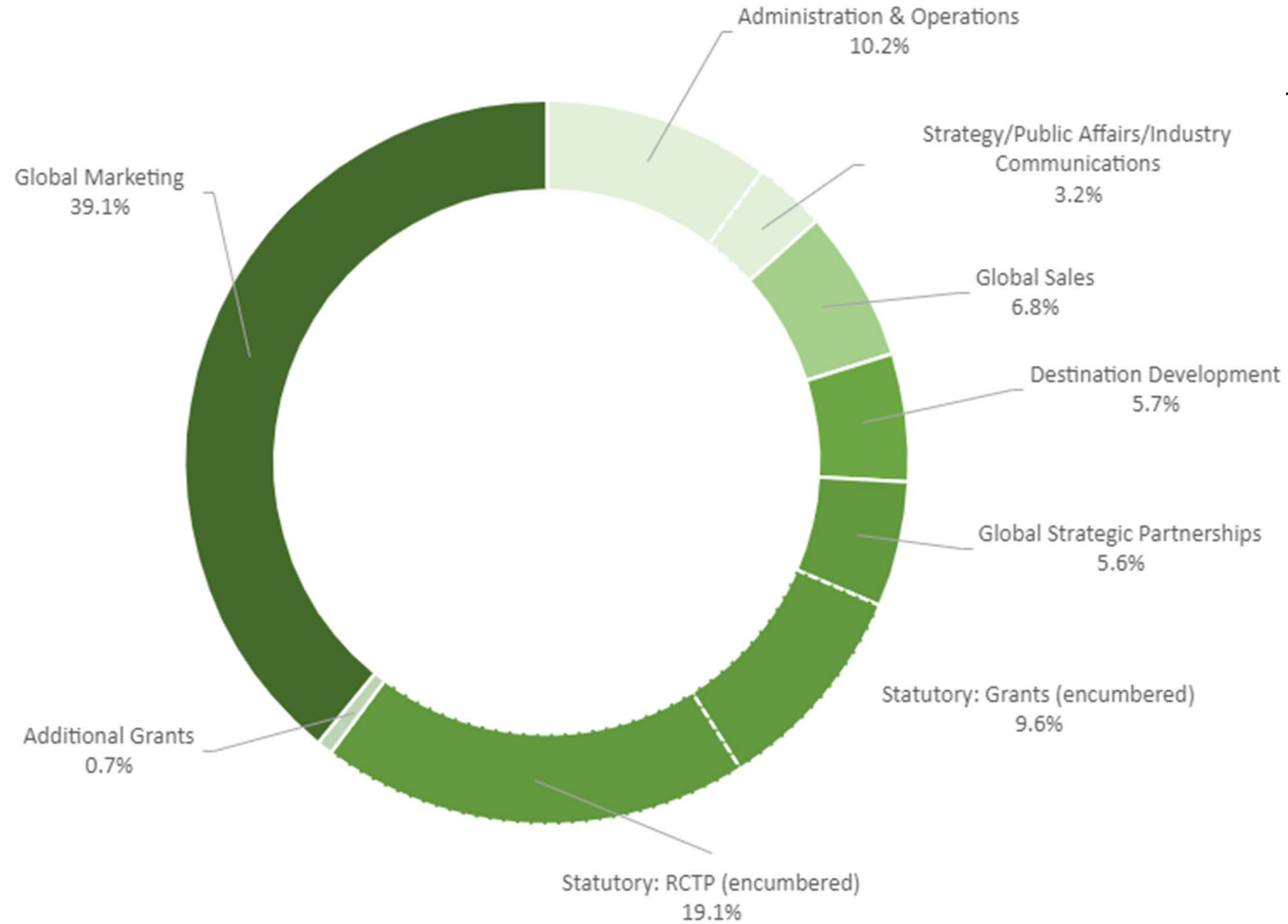
Current Budget:

Total TLT 2021-23	\$69,100,000	
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Proposed Budget Modification:

Total TLT 2021-23	\$73,786,306	(+7%)
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2021-2023 BIENNIAL BUDGET



	Adopted June 2022	Proposed December 2022
Transient Lodging Tax	69,100,000	73,786,306
Other Income	573,100	660,100
From Operating Reserve	365,000	245,000
From FY2021 Unanticipated TLT	2,440,612	2,440,612
Total	72,478,712	77,132,018
Program budgets:		
Global Marketing	28,799,840	30,171,340
Global Strategic Partnerships	3,433,000	4,326,500
Statutory: Grants (encumbered)	6,910,000	7,378,631
Statutory: RCTP (encumbered)	13,820,000	14,757,261
Additional Grants	100,000	550,000
Global Sales	5,179,831	5,220,830
Destination Development	4,194,214	4,412,214
Administration & Operations	7,606,178	7,829,592
Strategy/ Public Affairs/ Industry Communications	2,435,650	2,485,650
Total	72,478,713	77,132,018

FY2023 OUTCOMES BASED BUDGETING – 10 YEAR STRATEGIC VISION OBJECTIVES

Oregon's tourism economy is flourishing: \$172,500

- Improve perception of the value of tourism and increase advocacy among industry workforce, residents, and policymakers.

Oregon is striving to be a place of equity: \$359,000

- Ensure diversity, equity, and inclusion (DEI) is emphasized and integrated agencywide, from programming and procurement to employee recruitment and training.

Oregon delivers remarkable experiences: \$627,500

- Reduce high visitation pressures and increase community livability by investing in the development of niche tourism product that is based on growing visitor demand and Oregon's competitive advantage (e.g., outdoor recreation, culinary, agritourism, arts and culture).
- Provide resources and assistance to tourism-related businesses, organizations and communities that are experiencing, or have recently experienced, crises (e.g., wildfires, drought, global pandemic, houselessness).
- Utilize partnerships to advance educational and career opportunities to develop, attract and retain Oregon's tourism workforce.

Total: \$1,159,000

2021-23 BIENNIAL BUDGET

(LFO) ORS 284.126

	<u>2021-2023</u>
Income:	
Transient Lodging Tax	73,786,306
Other	660,100
	<u>74,446,406</u>
Expenses:	
Personnel	16,319,164
Services, Supplies, and Equipment	40,421,495
Special Payments	20,391,359
	<u>77,132,018</u>

Notes:

- "Special payments" are Grants and RCTP, net of Administrative expenses; the Administrative expenses are split between Personnel and SSE.
- Budget deficit will be funded from Operating Reserve and unanticipated revenue from FY2021, \$2,685,612.