

THE ECONOMIC IMPACT OF TRAVEL IN OREGON, 2022



The Oregon travel economy reached new highs across most categories in 2022. Continued demand for over-night accommodations and increased price inflation led to large gains in visitor spending. This increased spending and a tight labor market contributed to an increase in employee earnings, with both having a cumulative effect on increased tax revenue. Employment has recovered to 99% of peak employment reached in 2019.

Travel Spending

In 2022, the amount of money spent directly on travel increased by 26.5% year over year, from \$10.9 billion to \$13.8 billion

Travel Earnings

Increase in earnings of \$816,939, 23.8% increase over 2021.

Jobs

Approximately 16,450 travel jobs were created in Oregon in 2022. The industry is comprised of 117,360 direct jobs growing by 16.3% year over year

Tax Revenue

In 2022, taxes from travel activity increased by 24.1%, or \$181 million, compared to 2021. Taxes collected by local governments rose by 21.2%, or \$45 million, while state taxes increased by the same percentage, or \$66 million.

These preliminary estimates for Oregon are subject to revision as more complete source data become available.

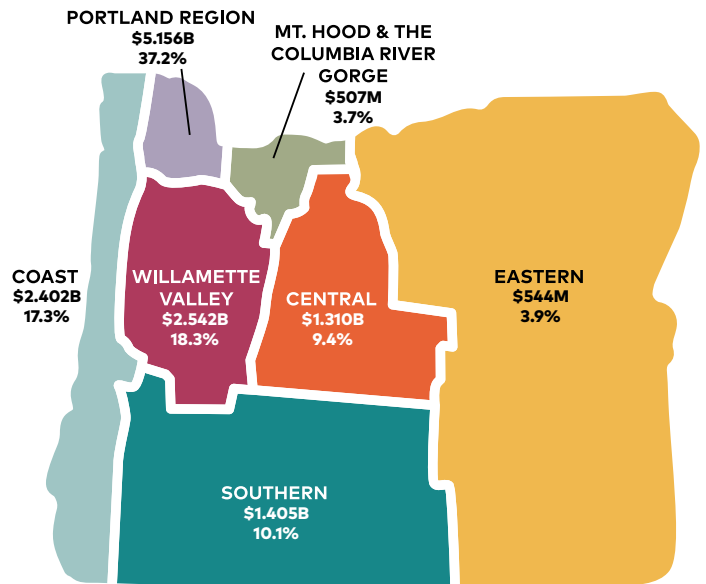
Largest Region in Terms of Travel Impacts

Portland at \$5,156,421,960 ~37.2%

In-State vs Out-of-State Visitor Impact

Residents of Oregon accounted for 36% of visitor spending in Oregon in 2022. U.S. residents of states other than Oregon accounted for approximately 60% while international visitors accounted for 5% of travel spending in the state.

Tourism Regions Direct Spending in 2022 and % Change Compared to 2021



Access the executive summary and full report at: industry.traveloregon.com/2022EcImpactReport

