

Oregon Tourism Commission

Profit & Loss Budget vs. Actual

July 2024 - April 2025

	July 2024 - April 2025	Annual Budget	Over (Under) Budget	% of Budget
Sources:				
Income:				
Lodging Tax	33,123,049	44,140,000	(11,016,951)	75.0%
Lodging Tax from Prior Periods	2,605,265	2,605,265	-	100.0%
Interest Income	755,191	700,000	55,191	107.9%
Misc. Revenue	29,496	30,000	(504)	98.3%
Conference/Event Revenue	216,162	240,000	(23,838)	90.1%
Welcome Center Brochure Program	55,586	61,000	(5,414)	91.1%
Federal Grant Funds - CSA	345,048	292,500	52,548	118.0%
Federal Grant Funds - EDA	-	140,000	(140,000)	0.0%
Total Income:	37,129,797	48,208,765	(11,078,968)	77.0%
Beginning Fund Balances:				
Beginning Balance - Regional	7,544,150	7,544,150	-	100.0%
Beginning Balance - Grants	10,798,775	10,798,775	-	100.0%
Beginning Balance - IOF	1,950,343	1,950,343	-	100.0%
Beginning Balance - All other TO programs	6,260,710	6,260,710	-	100.0%
Total Beginning Fund Balances:	26,553,979	26,553,979	-	100.0%
Total Sources:	63,683,776	74,762,744	(11,078,968)	85.2%
Uses:				
Future Programming - Statutory				
Regional - future (net of administrative expense)	5,962,149	7,945,200	(1,983,051)	75.0%
Grants - future (net of administrative expense)	2,981,074	3,972,600	(991,526)	75.0%
Total Future Programming - Statutory	8,943,223	11,917,800	(2,974,577)	75.0%
Reserves				
Operating Reserve (from Admin/Ops Budget)	-	79,700	(79,700)	0.0%
Immediate Opportunity Fund (from Admin/Ops Budget)	-	-	-	0.0%
Total Reserves	-	79,700	(79,700)	0.0%
Total Future Programming & Reserves	8,943,223	11,997,500	(3,213,677)	74.5%
Expenses by Department:				
Brand Stewardship	16,280,647	21,103,720	(4,823,073)	77.1%
Destination Stewardship	2,493,517	4,199,576	(1,706,059)	59.4%
Destination Stewardship - Regional	651,268	697,587	(46,319)	93.4%
Destination Stewardship - RCTP + program admin	8,038,691	8,918,519	(879,828)	90.1%
Destination Stewardship - Investments				
- Statutory Grants, awarded + program admin	1,493,274	2,846,422	(1,353,148)	52.5%
- Statutory Grants, to be awarded	-	7,807,379	(7,807,379)	0.0%
- Additional Grants, awarded	500,000	800,000	(300,000)	62.5%
- Additional Grants, to be awarded	-	129,563	(129,563)	0.0%
- Additional Grants, Outcomes	-	150,000	(150,000)	0.0%
Insights & Impact	5,603,121	9,058,705	(3,455,584)	61.9%
Administration & Operations	4,551,229	7,053,773	(2,502,543)	64.5%
Total Expenses by Department	39,611,747	62,765,244	(23,153,497)	63.1%
Total Uses:	48,554,970	74,762,744	(26,367,174)	64.9%
Net Income	15,128,806	-	15,128,806	
Wine Country License Plate Program:				
Sources:				
Wine Country License Plate Sales	350,788	420,000	(69,212)	83.5%
Beginning Balance for Distribution: Tourism Promotion	559,067	559,067	-	100.0%
Beginning Balance for Distribution: Grants	571,199	571,199	-	100.0%
Total Sources	1,481,054	1,550,266	(69,212)	
Uses:				
Tourism Promotion	284,181	769,067	(484,886)	37.0%
Grants	303,420	781,199	(477,779)	38.8%
Total Uses	587,601	1,550,266	(962,665)	
Net Income	893,453	-	893,453	
Total Net Income	16,022,259	-	16,022,259	

Note: This financial information is unaudited and prepared for internal users of the agency. This information is not in the format of full disclosure according to GAAP.

Oregon Tourism Commission

Balance Sheet

As of April 30, 2025

ASSETS

Current Assets	
Checking/Savings	
Cash - programming and reserves	11,532,525
Cash - Grants - Committed, not disbursed	1,578,591
Cash - Committed for Future Grants	10,508,890
Cash - Committed for Future RCTP	7,769,006
Restricted Cash - Wine Country Plates	1,157,885
Total Checking/Savings	32,546,898
Accounts Receivable	74,729
Other Current Assets	0
Total Current Assets	32,621,627
Fixed Assets	406,931
Other Assets	32,982
TOTAL ASSETS	33,061,541

LIABILITIES, EQUITY & FUND BALANCES

Liabilities	
Current Liabilities	
Accounts Payable	2,111,494
Other Current Liabilities	640,396
Total Current Liabilities	2,751,890
Long Term Liabilities	0
Total Liabilities	2,751,890
Equity & Fund Balances	
Regional (RCTP) - for future distribution	7,769,006
Grants - for future distribution	2,981,074
Invested in capital assets (net)	329,790
Reserved for Immediate Opportunity Fund (IOF) - designated	35,000
Reserved for Immediate Opportunity Fund (IOF) - not designated	-
Operating Reserve	2,235,422
Unanticipated TLT from FY2024 - unallocated	672,667
Net Income	15,128,806
Total Equity and Fund Balances	29,151,766
Restricted, Wine Country Plates ORS 805.274	
Wine Country Plates - Future Grants	328,409
Wine Country Plates - Future Regional	286,811
Wine Country Plates - Undistributed Grants	267,779
Wine Country Plates - Undistributed Regional	274,886
Total Restricted for Wine Country Plates	1,157,885
TOTAL LIABILITIES, EQUITY & FUND BALANCES	33,061,541

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