

Oregon Tourism Commission

Profit & Loss Budget vs. Actual

July 2024 - June 2025

	July 2024 - June 2025	Annual Budget	Over (Under) Budget	% of Budget
Sources:				
Income:				
Lodging Tax	41,438,492	42,000,000	(561,508)	98.7%
Lodging Tax from Prior Periods	2,605,265	2,605,265	-	100.0%
Interest Income	959,023	900,000	59,023	106.6%
Misc. Revenue	40,049	30,000	10,049	133.5%
Conference/Event Revenue	222,072	240,000	(17,928)	92.5%
Welcome Center Brochure Program	61,401	61,000	401	100.7%
Federal Grant Funds - CSA	345,048	345,048	-	100.0%
Federal Grant Funds - EDA	-	-	-	0.0%
Total Income:	45,671,351	46,181,313	(509,962)	98.9%
Beginning Fund Balances:				
Beginning Balance - Regional	7,544,150	7,544,150	-	100.0%
Beginning Balance - Grants	10,798,775	10,812,964	(14,189)	99.9%
Beginning Balance - IOF	1,950,343	1,950,343	-	100.0%
Beginning Balance - All other TO programs	6,260,710	6,246,521	14,189	100.2%
Total Beginning Fund Balances:	26,553,979	26,553,979	-	100.0%
Total Sources:	72,225,330	72,735,292	(509,962)	99.3%
Uses:				
Future Programming - Statutory				
Regional - future (net of administrative expense)	7,458,929	7,945,200	(486,271)	93.9%
Grants - future (net of administrative expense)	3,729,464	3,972,600	(243,136)	93.9%
Total Future Programming - Statutory	11,188,393	11,917,800	(729,407)	93.9%
Reserves				
Operating Reserve (from Admin/Ops Budget)	-	79,700	(79,700)	0.0%
Immediate Opportunity Fund (from Admin/Ops Budget)	-	-	-	0.0%
Total Reserves	-	79,700	(79,700)	0.0%
Total Future Programming & Reserves	11,188,393	11,997,500	(968,507)	93.3%
Expenses by Department:				
Brand Stewardship	19,402,069	20,675,550	(1,273,481)	93.8%
Destination Stewardship	3,664,185	4,919,146	(1,254,961)	74.5%
Destination Stewardship - Regional	691,268	697,587	(6,319)	99.1%
Destination Stewardship - RCTP + program admin	8,203,722	8,918,519	(714,797)	92.0%
Destination Stewardship - Investments				
- Statutory Grants, awarded + program admin	3,326,897	3,154,365	172,533	105.5%
- Statutory Grants, to be awarded	-	7,219,873	(7,219,873)	0.0%
- Additional Grants, awarded	807,000	929,563	(122,563)	86.8%
- Additional Grants, to be awarded	-	129,563	(129,563)	0.0%
- Additional Grants, Outcomes	-	150,000	(150,000)	0.0%
Insights & Impact	6,589,846	6,640,739	(50,893)	99.2%
Administration & Operations	5,852,720	6,021,356	(168,637)	97.2%
Total Expenses by Department	48,537,706	59,456,260	(10,918,554)	81.6%
Total Uses:	59,726,099	71,453,760	(11,887,061)	83.6%
Net Income	12,499,231	1,281,532	11,217,699	
Wine Country License Plate Program:				
Sources:				
Wine Country License Plate Sales	432,842	420,000	12,842	103.1%
Beginning Balance for Distribution: Tourism Prom	559,067	559,067	-	100.0%
Beginning Balance for Distribution: Grants	571,199	571,199	-	100.0%
Total Sources	1,563,109	1,550,266	12,842	
Uses:				
Tourism Promotion	284,181	769,067	(484,886)	37.0%
Grants	350,820	781,199	(430,379)	44.9%
Total Uses	635,001	1,550,266	(915,265)	
Net Income	928,108	-	928,108	
Total Net Income	13,427,338	1,281,532	12,145,806	

Note: This financial information is unaudited and prepared for internal users of the agency. This information is not in the format of full disclosure.

Oregon Tourism Commission

Balance Sheet

As of June 30, 2025

ASSETS

Current Assets	
Checking/Savings	
Cash - programming and reserves	12,821,950
Cash - Grants - Committed, not disbursed	83,042
Cash - Committed for Future Grants	10,669,774
Cash - Committed for Future RCTP	9,265,786
Restricted Cash - Wine Country Plates	1,192,540
Total Checking/Savings	34,033,092
Accounts Receivable	1,065,668
Other Current Assets	59,542
Total Current Assets	35,158,303
Fixed Assets	502,205
Other Assets	32,982
TOTAL ASSETS	35,693,490

LIABILITIES, EQUITY & FUND BALANCES

Liabilities	
Current Liabilities	
Accounts Payable	4,265,388
Other Current Liabilities	1,468,201
Total Current Liabilities	5,733,589
Long Term Liabilities	0
Total Liabilities	5,733,589
Equity & Fund Balances	
Regional (RCTP) - for future distribution	9,265,786
Grants - for future distribution	3,729,464
Invested in capital assets (net)	329,790
Reserved for Immediate Opportunity Fund (IOF) - designated	35,000
Reserved for Immediate Opportunity Fund (IOF) - not designated	-
Operating Reserve	2,235,422
Unanticipated TLT from FY2024 - unallocated	672,667
Net Income	12,499,231
Total Equity and Fund Balances	28,767,361
Restricted, Wine Country Plates ORS 805.274	
Wine Country Plates - Future Grants	369,436
Wine Country Plates - Future Regional	327,838
Wine Country Plates - Undistributed Grants	220,379
Wine Country Plates - Undistributed Regional	274,886
Total Restricted for Wine Country Plates	1,192,540
TOTAL LIABILITIES, EQUITY & FUND BALANCES	35,693,490

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