



**TRAVEL**



**OREGON**

# Monthly TLT Deposits - October

Monthly		2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Actual
DOR TLT Posted	OTC Rec'd								
July - reversal of June accrual		(\$1,275,825)	(\$503,460)	(\$787,294)	(\$1,725,216)	(\$878,771)	(\$699,429)	(\$1,362,469)	(\$947,567)
June	July	\$270,900	\$115,508	\$172,799	\$661,444	\$505,102	\$170,604	\$200,273	\$149,985
July	August	\$7,624,441	\$7,972,881	\$2,634,884	\$6,047,459	\$8,155,580	\$8,212,671	\$9,020,175	\$9,386,864
August	September	\$3,816,352	\$2,977,687	\$1,187,754	\$2,345,947	\$2,425,111	\$1,545,551	\$1,863,062	\$1,910,397
September	October	\$123,176	\$194,481	\$84,962	\$188,349	\$171,895	\$404,066	\$127,673	\$411,156
October	November	\$9,899,469	\$9,738,854	\$6,968,149	\$9,171,726	\$11,683,784	\$11,454,996	\$13,022,137	
November	December	\$4,274,316	\$4,919,253	\$1,863,925	\$4,723,988	\$3,317,414	\$3,548,651	\$2,142,185	
December	January	\$120,086	\$171,560	\$94,972	\$100,040	\$298,688	\$303,871	\$309,106	
January	February	\$5,023,455	\$5,827,831	\$3,551,577	\$5,511,613	\$6,056,523	\$5,782,386	\$6,435,792	
February	March	\$2,691,432	\$2,123,923	\$1,380,044	\$1,442,171	\$1,400,911	\$1,549,943	\$1,166,248	
March	April	\$141,243	\$83,470	\$193,567	\$149,572	\$380,829	\$329,114	\$198,867	
April	May	\$4,435,989	\$2,828,017	\$3,328,803	\$2,791,767	\$4,233,843	\$5,174,955	\$4,592,972	
May	June	\$2,931,203	\$2,476,827	\$1,087,232	\$3,498,677	\$2,338,578	\$2,221,107	\$2,774,905	
June - Accrual = DOR receivables, unprocessed returns, and funds not yet transferred to OTC		\$503,460	\$787,294	\$1,725,216	\$878,771	\$699,429	\$1,362,469	\$947,567	
<b>Total</b>		<b>\$40,579,697</b>	<b>\$39,714,125</b>	<b>\$23,486,589</b>	<b>\$35,786,306</b>	<b>\$40,788,915</b>	<b>\$41,360,954</b>	<b>\$41,438,492</b>	<b>\$10,910,834</b>
<b>Budget</b>		<b>\$40,600,000</b>	<b>\$39,714,125</b>	<b>\$20,000,000</b>	<b>\$30,700,000</b>	<b>\$38,000,000</b>	<b>\$40,400,000</b>	<b>\$42,000,000</b>	<b>\$42,800,000</b>
<b>Difference</b>		<b>(\$20,303)</b>	<b>\$0</b>	<b>\$3,486,589</b>	<b>\$5,086,306</b>	<b>\$2,788,915</b>	<b>\$960,954</b>	<b>(\$561,508)</b>	<b>(\$31,889,166)</b>

# Monthly TLT Summary

## COMMISSION ET & SPPR Reporting

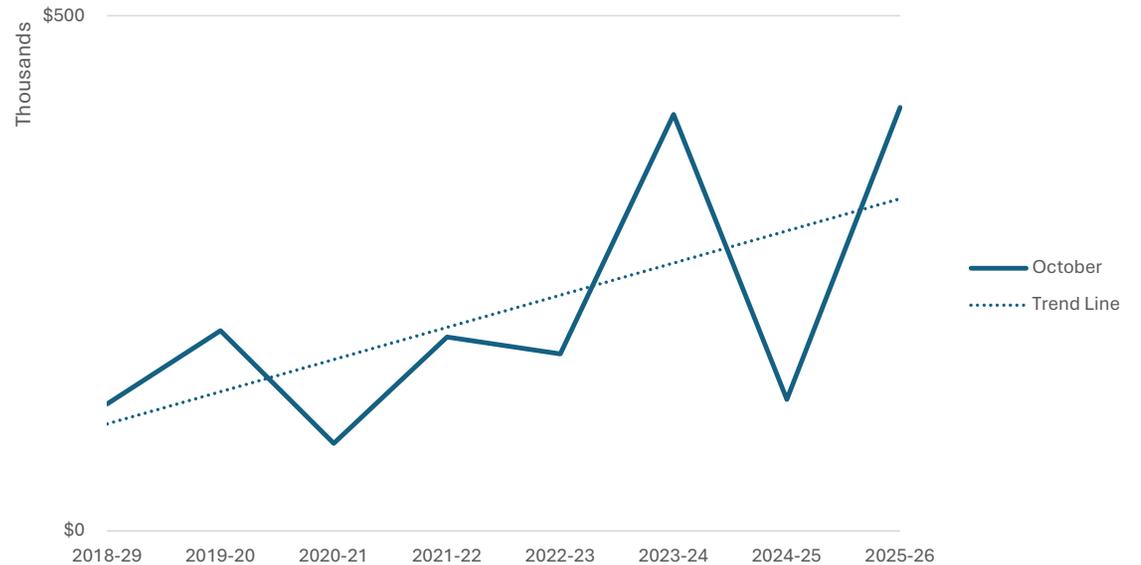
TLT (in millions)	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025	FY2026
FYTD Actual	\$40.58M	\$39.71M	\$23.49M	\$35.79M	\$40.79M	\$41.36M	\$41.44M	\$10.91M
Annual TLT, Budget	\$40.60M	\$39.71M	\$20.00M	\$30.70M	\$38.00M	\$40.40M	\$42.00M	\$42.80M
FYTD - % of annual budget	99.95%	100.00%	117.45%	116.58%	107.34%	102.38%	98.67%	25.49%

## October

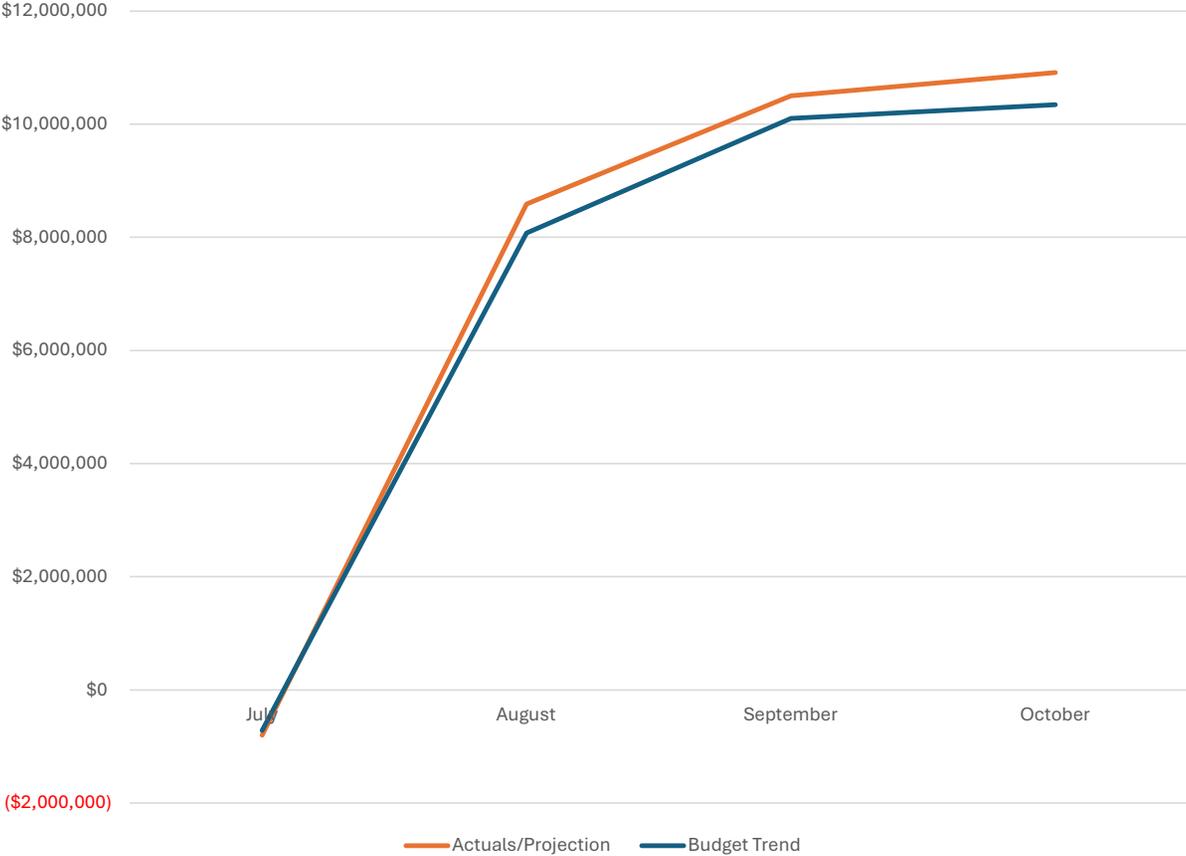
Metric	Amount
Amount of the deposit	\$411,156
Fiscal year-to-date	\$10,910,834
Same period last FY	\$127,673
CY/PY Monthly % change	222.04%
Budgeted YoY % change	1.90%
% of FY Budget met	25.49%

YTD FY25	\$9,721,042
YTD FY26	\$10,910,834
% Change	12.24%

YoY Monthly Actuals Comparison



YTD Actuals vs. Budget for FY2025-26



# Monthly TLT Deposits - November

Monthly		2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Actual
DOR TLT Posted	OTC Rec'd								
July - reversal of June accrual		(\$1,275,825)	(\$503,460)	(\$787,294)	(\$1,725,216)	(\$878,771)	(\$699,429)	(\$1,362,469)	(\$947,567)
June	July	\$270,900	\$115,508	\$172,799	\$661,444	\$505,102	\$170,604	\$200,273	\$149,985
July	August	\$7,624,441	\$7,972,881	\$2,634,884	\$6,047,459	\$8,155,580	\$8,212,671	\$9,020,175	\$9,386,864
August	September	\$3,816,352	\$2,977,687	\$1,187,754	\$2,345,947	\$2,425,111	\$1,545,551	\$1,863,062	\$1,910,397
September	October	\$123,176	\$194,481	\$84,962	\$188,349	\$171,895	\$404,066	\$127,673	\$411,156
October	November	\$9,899,469	\$9,738,854	\$6,968,149	\$9,171,726	\$11,683,784	\$11,454,996	\$13,022,137	\$11,705,972
November	December	\$4,274,316	\$4,919,253	\$1,863,925	\$4,723,988	\$3,317,414	\$3,548,651	\$2,142,185	
December	January	\$120,086	\$171,560	\$94,972	\$100,040	\$298,688	\$303,871	\$309,106	
January	February	\$5,023,455	\$5,827,831	\$3,551,577	\$5,511,613	\$6,056,523	\$5,782,386	\$6,435,792	
February	March	\$2,691,432	\$2,123,923	\$1,380,044	\$1,442,171	\$1,400,911	\$1,549,943	\$1,166,248	
March	April	\$141,243	\$83,470	\$193,567	\$149,572	\$380,829	\$329,114	\$198,867	
April	May	\$4,435,989	\$2,828,017	\$3,328,803	\$2,791,767	\$4,233,843	\$5,174,955	\$4,592,972	
May	June	\$2,931,203	\$2,476,827	\$1,087,232	\$3,498,677	\$2,338,578	\$2,221,107	\$2,774,905	
June - Accrual = DOR receivables, unprocessed returns, and funds not yet transferred to OTC		\$503,460	\$787,294	\$1,725,216	\$878,771	\$699,429	\$1,362,469	\$947,567	
<b>Total</b>		<b>\$40,579,697</b>	<b>\$39,714,125</b>	<b>\$23,486,589</b>	<b>\$35,786,306</b>	<b>\$40,788,915</b>	<b>\$41,360,954</b>	<b>\$41,438,492</b>	<b>\$22,616,805</b>
<b>Budget</b>		<b>\$40,600,000</b>	<b>\$39,714,125</b>	<b>\$20,000,000</b>	<b>\$30,700,000</b>	<b>\$38,000,000</b>	<b>\$40,400,000</b>	<b>\$42,000,000</b>	<b>\$42,800,000</b>
<b>Difference</b>		<b>(\$20,303)</b>	<b>\$0</b>	<b>\$3,486,589</b>	<b>\$5,086,306</b>	<b>\$2,788,915</b>	<b>\$960,954</b>	<b>(\$561,508)</b>	<b>(\$20,183,195)</b>

# Monthly TLT Summary

## COMMISSION ET & SPPR Reporting

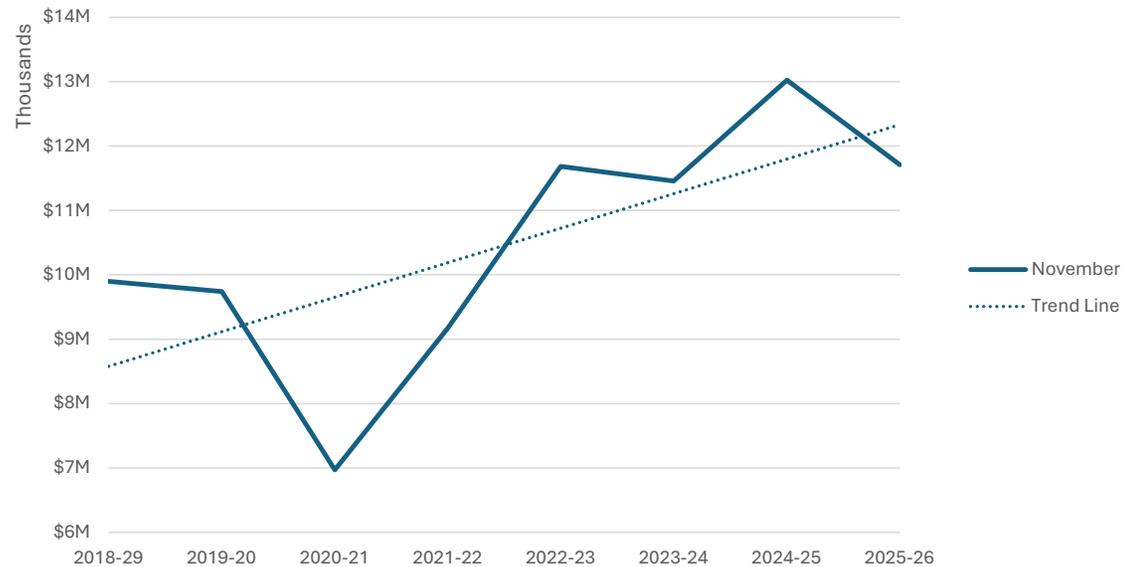
TLT (in millions)	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025	FY2026
FYTD Actual	\$40.58M	\$39.71M	\$23.49M	\$35.79M	\$40.79M	\$41.36M	\$41.44M	\$22.62M
Annual TLT, Budget	\$40.60M	\$39.71M	\$20.00M	\$30.70M	\$38.00M	\$40.40M	\$42.00M	\$42.80M
FYTD - % of annual budget	99.95%	100.00%	117.45%	116.58%	107.34%	102.38%	98.67%	52.85%

## November

Metric	Amount
Amount of the deposit	\$11,705,972
Fiscal year-to-date	\$22,616,805
Same period last FY	\$13,022,137
CY/PY Monthly % change	-10.11%
Budgeted YoY % change	1.90%
% of FY Budget met	52.85%

YTD FY25	\$9,721,042
YTD FY26	\$22,616,805
% Change	132.66%

YoY Monthly Actuals Comparison



# TLT Projections – 3-year methodology

DOR TLT Posted OTC Rec'd	Annual Budget	July - reversal of June accrual	June July	July August	August September	September October	October November	November December	December January	January February	February March	March April	April May	May June	June Accrual	Total Actuals
2018-19 Actual	\$40,600,000	(\$1,275,825)	\$270,900	\$7,624,441	\$3,816,352	\$123,176	\$9,899,469	\$4,274,316	\$120,086	\$5,023,455	\$2,691,432	\$141,243	\$4,435,989	\$2,931,203	\$503,460	\$40,579,697
2019-20 Actual	\$39,714,125	(\$503,460)	\$115,508	\$7,972,881	\$2,977,687	\$194,481	\$9,738,854	\$4,919,253	\$171,560	\$5,827,831	\$2,123,923	\$83,470	\$2,828,017	\$2,476,827	\$787,294	\$39,714,125
2020-21 Actual	\$20,000,000	(\$787,294)	\$172,799	\$2,634,884	\$1,187,754	\$84,962	\$6,968,149	\$1,863,925	\$94,972	\$3,551,577	\$1,380,044	\$193,567	\$3,328,803	\$1,087,232	\$1,725,216	\$23,486,589
2021-22 Actual	\$30,700,000	(\$1,725,216)	\$661,444	\$6,047,459	\$2,345,947	\$188,349	\$9,171,726	\$4,723,988	\$100,040	\$5,511,613	\$1,442,171	\$149,572	\$2,791,767	\$3,498,677	\$878,771	\$35,786,306
2022-23 Actual	\$38,000,000	(\$878,771)	\$505,102	\$8,155,580	\$2,425,111	\$171,895	\$11,683,784	\$3,317,414	\$298,688	\$6,056,523	\$1,400,911	\$380,829	\$4,233,843	\$2,338,578	\$699,429	\$40,788,915
2023-24 Actual	\$40,400,000	(\$699,429)	\$170,604	\$8,212,671	\$1,545,551	\$404,066	\$11,454,996	\$3,548,651	\$303,871	\$5,782,386	\$1,549,943	\$329,114	\$5,174,955	\$2,221,107	\$1,362,469	\$41,360,954
2024-25 Actual	\$42,000,000	(\$1,362,469)	\$200,273	\$9,020,175	\$1,863,062	\$127,673	\$13,022,137	\$2,142,185	\$309,106	\$6,435,792	\$1,166,248	\$198,867	\$4,592,972	\$2,774,905	\$947,567	\$41,438,492
Average Trend Data (last 3 FY)		-2.38%	0.71%	20.54%	4.73%	0.57%	29.25%	7.29%	0.74%	14.79%	3.33%	0.74%	11.33%	5.93%	2.43%	
2025-26 Actual	\$42,800,000	(\$947,567)	\$149,985	\$9,386,864	\$1,910,397	\$411,156	\$11,705,972	\$3,121,888	\$315,706	\$6,328,651	\$1,426,139	\$315,190	\$4,847,158	\$2,539,448	\$1,040,829	\$42,551,815
Real/Projected Trend		-2.21%	0.35%	21.93%	4.46%	0.96%	27.35%	7.29%	0.74%	14.79%	3.33%	0.74%	11.33%	5.93%	2.43%	99.42%
Difference Actual % vs Trend %		0.16%	-0.36%	1.39%	-0.26%	0.39%	-1.90%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	-0.58%
2025-26 Budget Trend		(\$1,017,699)	\$304,466	\$8,790,880	\$2,022,760	\$243,454	\$12,521,129	\$3,121,888	\$315,706	\$6,328,651	\$1,426,139	\$315,190	\$4,847,158	\$2,539,448	\$1,040,829	\$42,800,000 (\$248,185)

What does this tell us?  
 Based on average trend data from the previous THREE years, including actual monies received July through September in the current year, we are trending to collect 101.32% of what we budgeted for our TLT for FY2025-26. This additional 1.32% equates to an additional \$566,972 over what was adopted.  
 While this projection seems favorable, we should be conservative in our projections as this does not account for any other known and unknown assumptions.

	September	October	November	December	January	February	March	April	May	June
Running FY Total Projections (starting in September)	\$43,199,270	\$43,366,972	\$42,551,815							
Difference over last month's Projection		\$167,702	\$(815,157)							

YTD Actuals vs. Budget for FY2025-26

